

Expats Main Residence Exemption – From 1st July, 2020, if you sell your Australian Main Residence while you are an overseas resident for tax purposes you will not be entitled to cover the capital gain with your main residence exemption. This applies retrospectively right back to the time it was purchased so there will not even be an exemption for the time you were living in Australia. Further, the 50% capital gains tax discount will not apply to the period of time you are a non resident for tax purposes. There is a small carve out from some very serious life events in the first 6 years you are a non resident but the take away here is, **do not sell your Australian home while you are living overseas**. This is based on the date the contract to sell is signed.

PERSONAL DETAILS

Your Name:	Mr Mrs Ms Miss		DOB:	1	1
Was this the name used o	n your last tax return?			YES 🗆	NO □
Details if no:					
Your Spouse's Name:	Mr Mrs Ms Miss		DOB:	1	1
Was this your spouse's na	me used on your last tax return?			YES 🗆	NO 🗆
Details if no:					
Spouses adjustable Austr return:	alian taxable income if we are not doing thei	r tax	-	\$	
Existing clients need	only provide details of changes that	have occurred since you lodged you	r last in	come tax	return
Your Tax File Number:	S	pouse's Tax File Number:			
Residential Address:					
Postal Address:					
Has your postal address of	hanged since lodging a tax return?			YES 🗆	NO 🗆

Telephone:	(W)	(H)	(M)	
Are you a war veteran or v	widow/widower of a war veteran yet un	der the Aged Pension age?	YES 🗆	NO □
Is your spouse a war veter	ran or widow/widower of a war veteran	yet under the Aged Pension age?	YES 🗆	NO 🗆
If married / de facto in 202	22/2023, what date did this occur:		1	/
Did an accountant prepare	e your last Income Tax Return?		YES 🗆	NO 🗆

Please attach a copy of your previous return if this is the first time using our services

If yes please provide contact details of previous accountant:

Your Bank Account Details for Direct Deposit of Refunds	BSB:	ŀ	ACCT NO::	
The ATO is no-longer issuing cheques	Acct Name:			
Do you have a will?		YES 🗆	NO 🗆	
CONFIDENTIAL		Rental Pr	operty Schedule for Non-Residents	1 of 3

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Limited liability by a scheme approved under Professional Standards Legislation

Do you have an Enduring Power of Attorney?	Y	ES 🗆	NO 🗆	
Do you feel comfortable that your financial affairs are under co	ontrol? Y	ES 🗆	NO 🗆	
BAN TACS Accountants now have a financial planning arm ${\rm ht}$	ttps://bantacsfinance	cialsolu	tions.com.au/ providing the follo	wing:
□ Income Protection Insurance □ Life Insurance	□ Superannu	ation	□ Financial Planning Str	ategies
INCOME				
Note – If you are a non resident for tax purposes Australia has no Australian listed shares or interest from an Australian bank, thoug of this goes into your Australian tax return. Further, Australia doe property. Income from Australian rental properties are still taxab	gh it will have a right to ch as not have the right to ta	narge a wi x your ove	thholding tax before you receive the erseas wages or income from any over	money, none
Did you receive Australian income other than from your rental	property? YES	NO □	If yes please provide details below	
NAME OF ENTITY				Amount
Was any of the above income a Capital Gain?	YES 🗆	NO 🗆	If yes please complete a CGT Sche available at <u>https://www.bantacs.com.au/media</u> <u>library/checklists/</u>	
			If yes please complete a CGT Sche available at https://www.bantacs.com.au/media	
Have you sold an Australian Property this year	YES 🗆	NO 🗆	library/checklists/	

EXPENSES

Did you make a superannuation contribution to an Australiar Superannuation Fund and advise that fund you intend to clai contribution as a tax deduction?	n m the			
What were the total fees you paid to a tax agent during 2022/	23? _\$		_	
Did you have Australian expenses other than from your rental pro	perty? YE	S 🗆 NO 🗆	If yes please provid	de details below
DESCRIPTION OF EXPENSE			-	Amount
			-	

ATTACHMENTS

Please enclose the following if they apply to you	Enclosed
Statement for any tax deductible superannuation contributions you have made to an Australian Superannuation fund	
Statement for any superannuation contributions you have made for your spouse to an Australian Superannuation fund	
HECS or HELP loan statements - Note we will need to know your overseas income too	
Receipts for PAYG Installments made on your investment income	
Correspondence you have received from the ATO in the past 12 months	

Rental Property Schedule

Please now complete a rental property schedule for each of your rental properties. This schedule is the same whether you are a resident or non resident for tax purposes and available here <u>https://www.bantacs.com.au/media-library/checklists/</u>

Next Step

Find Our Most Convenient BAN TACS Office https://www.bantacs.com.au/aboutus/locations/

Use Our Mail In Service https://www.bantacs.com.au/topics/mail-in-tax-returns/

Use Our Virtual Tax Return Service via Zoom https://www.bantacs.com.au/virtual-tax-returns/centralcoast-office/

CONFIDENTIAL