

BAN TACS OFFICES

QUEENSLAND

Stones Corner 1300 911 227
brisbane@bantacs.com.au

Caboolture 07 5497 6777
admin@bantacsningi.com.au

Benowa 0435 437 586
goldcoast@bantacs.com.au

Mackay 07 4951 1848
mackay@bantacs.com.au

Bribie Island Rd 07 5497 6777
admin@bantacsningi.com.au

Toowoomba 07 4638 2022
toowoomba@bantacs.com.au

NEW SOUTH WALES

Sydney 1300 367 688
sydney@bantacs.com.au

Burwood 1300 367 688
burwood@bantacs.com.au

Budgewoi 02 4390 8512
centralcoast@bantacs.com.au

ACT

Mitchell 02 6154 7792
canberra@bantacs.com.au

SOUTH AUSTRALIA

Flinders Park 08 8352 7588
adelaide@bantacs.com.au

VICTORIA

Ascot Vale 03 9111 5150
melbourne@bantacs.com.au

FIND OUT MORE

<http://bantacs.com.au/aboutus/>

Welcome Back! Hope you had a great break.

Some of our offices are still closed, details are in Newsflash 357.
<https://www.bantacs.com.au/wp-content/uploads/2020/12/Newsflash-357.pdf>

Jobmaker Urgency



If you have, since 6th October 2020 employed anyone who may qualify for Jobmaker, you need to just register now, before 6th January 2021. You can get more information later on and decide whether or not to claim. The point is that you register. This is done through the ATO Mygov portal. If you have problems the ATO can be contacted on 132866 from 8am Monday 4th January, 2021, keep a diary of your calls. For more information on Jobmaker and the ATO traps, please read Julia's blog.
<https://bantacs.com.au/Jblog/act-now-to-claim-jobmaker-hiring-credits/>

Many More Businesses Entitled to Jobkeeper and the Cash Flow Bonus



The Ombudsman's report into the ATO handling of applications by small businesses for Jobkeeper and the Cash Flow Bonus shows that the ATO got it very wrong. Yet the ATO have refused to correct their web site or contact businesses that are affected unless those businesses are already objecting. Over 80,000 businesses so far have challenged the ATO successfully. If the ATO has denied you access to these payments on the basis you had not reported sales income before 31st December, 2019 then make sure you read this blog as there are many other ways to qualify other than just making sales. Find out more
<https://bantacs.com.au/Jblog/many-more-businesses-entitled-to-stimulus-cash-but-the-ato-is-pretending-not-to-notice>

Askbantacs Two very generous askbantacsers have allowed their questions and answers to be published on our notice board.
<https://taxquestions.com.au/selling-us-home-while-tax-resident-of-australia/> Tax treatment of US home now a resident of Australia
<https://taxquestions.com.au/home-transfer-on-divorce-settlement/>
When a solicitor talks you into transferring a pre 1985 property to your spouse!

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

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