

NEWSFLASH

Visit us at <u>www.bantacs.com.au</u>
Call us on 1300 022 682

Issue No. 365 Date: 1st November, 2021

BAN TACS OFFICES

QUEENSLAND

Stones Corner 1300 911 227 brisbane@bantacs.com.au

Benowa 0435 437 586 goldcoast@bantacs.com.au

Caboolture 07 5497 6777 admin@bantacsningi.com.au

Mackay & Whitsundays 07 4951 1848 mackay@bantaes.com.au

Ningi 07 5497 6777 admin@bantacsningi.com.au

Toowoomba 07 4638 2022 toowoomba@bantacs.com.au

NEW SOUTH WALES

Sydney 1300 367 688 sydney@bantacs.com.au

Budgewoi 02 4390 8512 centralcoast@bantacs.com.au

Burwood 1300 367 688 burwood@bantacs.com.au

Hornsby 1300 241 248 hornsby@bantacs.com.au

Ryde 04 8458 2788 ryde@bantacs.com.au

ACT

Mitchell 02 6154 7792 canberra@bantacs.com.au

SOUTH AUSTRALIA

Flinders Park 08 8352 7588 adelaide@bantacs.com.au

VICTORIA

Ascot Vale 03 9111 5150 melbourne@bantacs.com

North Melbourne 1300 123 842 northmelbourne@bantacs.com

FIND OUT MORE

http://bantacs.com.au/aboutus/

North Melbourne Office!

We are delighted to announce we have a new business located in North Melbourne joining the Ban Tacs group – Empower Wealth Tax & Personal Accounting. Here is the link to their page

https://www.bantacs.com.au/aboutus/locations/northmelbourne-office/

Empower Wealth are an award-winning advisory firm who specialising in serving Property Investors, offering multiple financial services within their practice. www.empowerwealth.com.au

I want to encourage readers to check out two aspects of their business. Firstly, they have Australia's no. 1 ranked property, finance and money management podcast – called The Property Couch. You can listen on your phone, via Apple Podcasts, Google Play or Spotify. www.thepropertycouch.com.au

I also recommend you check out their free online personal financial management software tool – It has a very clever built-in money management solution called MoneySMARTS, along with financial dashboards to help you get a better understanding of the cashflow, savings and overall wealth position. You can check it out here https://empowerwealth.com.au/money-smarts/ (make sure you also get their

https://empowerwealth.com.au/money-smarts/ (make sure you also get their free book – Make Money Simply Again when you sign up – it helps teach you about MoneySMARTS)

Finally, they have another best-selling book called The Armchair Guide to Property Investing, which has become a very popular best seller. They are also giving away free hard copies of this book to the Ban Tacs community, all they ask is that you cover the postage costs. You can learn more here https://www.thearmchairguide.com.au/ They have lots of great educational content to building out your property, finance & money management skills.

Blog Updates

Granny Flats – Our Granny Flat blog now contains all the details of the government's new CGT concessions for granting granny a right of occupancy. https://bantacs.com.au/Jblog/granny-flat-rights/#more-262
https://bantacs.com.au/Jblog/property-damage-from-fire/#more-419
https://bantacs.com.au/Jblog/property-damage-from-fire/#more-419

Askbantacs Many thanks to these very generous askbantacsers for allowing their question and answer to be published on our notice board.

- https://taxquestions.com.au/what-goes-in-the-cost-base-and-tricks-to-avoid-cgt-when-transferring-to-family/
- <u>https://taxquestions.com.au/build-townhouses-no-avoiding-gst-etc/</u>
- https://taxquestions.com.au/expats-and-cgt/
- https://taxquestions.com.au/cgt-calculation-when-rented-for-longer-than-6-years/
- https://taxquestions.com.au/cgt-non-resident-with-australian-shares-and-property/

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

'Liability limited by a scheme approved under Professional Standards Legislation'