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FIND OUT MORE

<http://bantacs.com.au/aboutus/>

Lots of News!

Firstly, the reason I have not been in touch for so long is because I shattered my ankle. Still can't walk but at least off the pain killers so hopefully I now make sense.

Lots of updates for the coming tax season:

Working From Home <https://bantacs.com.au/Jblog/tax-deductions-when-working-from-home/#more-503>

Contributing to Super <https://bantacs.com.au/Jblog/how-to-make-your-own-super-contributions/#more-636>

Insurance Claims <https://bantacs.com.au/Jblog/property-damage-from-fire/#more-419>

Don't Let Your Conveyancer Make You Register for GST!

At least two clients in one week were advised by different Conveyancers to register for GST before they sold a rental property they had owned for 4 years. If they had followed that instruction they would have had to pay the ATO 1/11th of the sale proceeds. <https://bantacs.com.au/Jblog/do-not-let-your-conveyancer-talk-you-into-registering-for-gst/#more-948>



GST Nightmare if You Sell After Rebuilding



Did you know that if your rental has been destroyed and you decide to rebuild then sell you are jeopardising your 50% CGT discount and the sale will be subject to GST. Check with your Accountant first!
<https://bantacs.com.au/Jblog/warning-do-not-sell-your-rental-after-a-rebuild/#more-954>

Askbantacs Many thanks to a very generous askbantacsers for Death and Property in SMSF <https://taxquestions.com.au/selling-property-in-smsf-after-member-dies/>

Choosing your PPR - <https://taxquestions.com.au/choosing-which-house-to-cover-with-your-cgt-main-residence-exemption/>

Sell your PPR if Working Overseas <https://taxquestions.com.au/whether-to-sell-your-ppr-when-going-overseas-to-work/>

Rental Prep Expenses - <https://taxquestions.com.au/what-can-be-claimed-when-getting-a-property-ready-to-rent/>

Improving a pre CGT Asset - <https://taxquestions.com.au/improvements-to-a-pre-cgt-asset/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

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