

NEWSFLASH

Visit us at <u>www.bantacs.com.au</u> Call us on **1300 022 682**

Issue No. 369

Date: 24th October, 2022

BAN TACS OFFICES

QUEENSLAND Stones Corner 1300 911 227 brisbane@bantacs.com.au

Benowa 0435 437 586 goldcoast@bantacs.com.au

Caboolture 07 5497 6777 admin@bantacsningi.com.au

Mackay & Whitsundays 07 4951 1848 mackay@bantacs.com.au

Ningi 07 5497 6777 admin@bantacsningi.com.au

Toowoomba 07 4638 2022 toowoomba@bantacs.com.au

NEW SOUTH WALES

Sydney 1300 367 688 sydney@bantacs.com.au

Budgewoi 02 4390 8512 centralcoast@bantacs.com.au

Burwood 1300 367 688 burwood@bantacs.com.au

Hornsby 1300 241 248 hornsby@bantacs.com.au

Ryde 04 8458 2788 ryde@bantacs.com.au

SOUTH AUSTRALIA

Flinders Park 08 8352 7588 adelaide@bantacs.com.au

VICTORIA

Ascot Vale 03 9111 5150 melbourne@bantacs.com

North Melbourne 1300 123 842 northmelbourne@bantacs.com

FIND OUT MORE

http://bantacs.com.au/aboutus/

No space for pretty pictures in this edition, too much material.

Noel Whittaker is coming to Mackay on 8th November, 2022 to speak to retirees at Souths Leagues Club for more details on this free seminar go to <u>https://www.bantacs.com.au/seminars/</u> **Land Tax** the Queensland government has abandoned its attempt to count properties owned in other states when testing if you have exceeded their land tax threshold. Nevertheless, be concerned that the recent increase in property prices has put you over the threshold anyway and make sure you home is not included. <u>https://bantacs.com.au/Jblog/queensland-land-tax-</u> 2022-assessments/#more-1142

Directors IDs are becoming urgent. You need to have gone through the process by next month. We can't do it for you. Here is a video on the process

https://www.abrs.gov.au/director-identification-number Interest Rates – Fixing vs Variable Explained

https://bantacs.com.au/Jblog/to-fix-or-not-to-fix/#more-1157 Home Saver Assistance – All the concessions in the one place https://bantacs.com.au/Jblog/how-to-save-a-home-deposit-in-2years-200-per-week/#more-1090

EV Tax Concessions – No FBT, save 60% of purchase price <u>https://bantacs.com.au/Jblog/when-to-buy-an-ev/#more-1042</u> **Crypto Currency** – Nearly every transaction subject to tax https://bantacs.com.au/Jblog/crypto/#more-1033

Rental Property Building Depreciation – Do you need a report? <u>https://bantacs.com.au/Jblog/do-you-need-a-</u>depreciation-schedule-and-why/#more-1019

Askbantacs Many thanks to a very generous askbantacsers for: Using your home as security <u>https://taxquestions.com.au/is-the-main-residence-exemption-safe-if-home-is-security-for-investment-property/</u> Subdivide Shed as Main Residence <u>https://taxquestions.com.au/subdivide-and-sell-off-shed-with-main-residence-exemption/</u> Main Residence where One Owner Lives Overseas <u>https://taxquestions.com.au/non-resident-part-own-of-australian-house/</u> Selling the Farm <u>https://taxquestions.com.au/selling-the-farm-basics/</u> Transferring Car to Company <u>https://taxquestions.com.au/transferring-ute-</u>to-own-company-for-immediate-write-off/

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

'Liability limited by a scheme approved under Professional Standards Legislation'