

BAN TACS OFFICES

NEW SOUTH WALES

Sydney 1300 367 688
sydney@bantacs.com.au

Budgewoi 02 4390 8512
centralcoast@bantacs.com.au

Burwood 1300 367 688
burwood@bantacs.com.au

Hornsby 1300 241 248
hornsby@bantacs.com.au

QUEENSLAND

Stones Corner 1300 911 227
brisbane@bantacs.com.au

Benowa 0435 437 586
goldcoast@bantacs.com.au

Caboolture 07 5497 6777
admin@bantacsningi.com.au

Mackay & Whitsundays
07 4951 1848
mackay@bantacs.com.au

Ningi 07 5497 6777
admin@bantacsningi.com.au

Toowoomba 07 4638 2022
toowoomba@bantacs.com.au

SOUTH AUSTRALIA

Flinders Park 08 8352 7588
adelaide@bantacs.com.au

VICTORIA

Ascot Vale 03 9111 5150
melbourne@bantacs.com

North Melbourne 1300 123 842
northmelbourne@bantacs.com

FIND OUT MORE

<http://bantacs.com.au/aboutus/>

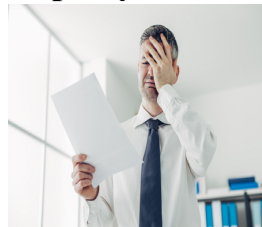
This is an urgent newsflash to all our readers who claim home office expenses. As you know from last edition the ATO has changed the rules of the game and they require you to keep a diary from 1st March, 2023 for the whole year, every year. We have created a spreadsheet to help you comply with the new requirements for the hourly rate. It is also useful in keeping the necessary records to utilise the actual cost method instead. All explained in the spreadsheet, but you need to face up to it NOW! And please spread the word, anyone who doesn't find out about this until they visit their Accountant to do their 2023 tax return will miss out on the claim for both 2023 and 2024. For a free copy of this spreadsheet please contact your BAN TACS Accountant. Alternatively, a copy can be purchased for \$7.95 on our shopping page.

<https://www.bantacs.com.au/shop-2/home-office-2023-and-ongoing/>

Have you had to pay a foreign resident surcharge when purchasing a NSW property or in your land tax bill? If so and you are a citizen of New Zealand, Finland, Germany or South Africa you may be entitled to a refund. Turns out some of our double tax agreements state that we agree not to tax a resident of that country any differently to a resident of this country. To find out if this could apply to you go to:

https://www.revenue.nsw.gov.au/electronic-duties-for-professionals/professionals-resources/duties-technical-guides/surcharge-purchaser-duty-guide/_nocache?result_396764_result_page=8

Property Contract Clauses that can go Terribly Wrong



This blog was inspired by all the things we have seen go wrong but it is too late to fix by the time we see the contract. So don't rely on your conveyancer being across it all, share this blog with them. <https://bantacs.com.au/Jblog/real-estate-contract-clauses-that-can-go-terribly-wrong-especially-acreages/#more-1242>

Charging Your Employer's EV at Home



Can you claim electricity to charge your EV at home? What about the costs of installing the charger? As well as all the details of the tax concessions for FBT and immediate write off.

<https://bantacs.com.au/Jblog/update-on-tax-treatment-of-electric-vehicles/#more-1230>

CGT Record Keeping – Has your home been exposed to CGT? Or will it be in the future because you are going to live overseas? It is important that you keep all the records to minimise this exposure. Even cleaning materials can reduce the CGT you pay. Probably the best tax savings is keeping good records. We have a spreadsheet that will explain it all and help you keep the information you need. <https://www.bantacs.com.au/shop-2/protecting-your-home-from-cgt/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

'Liability limited by a scheme approved under Professional Standards Legislation'