



**Expats Main Residence Exemption** – From 1<sup>st</sup> July, 2020, if you sell your Australian Main Residence while you are an overseas resident for tax purposes you will not be entitled to cover the capital gain with your main residence exemption. This applies retrospectively right back to the time it was purchased so there will not even be an exemption for the time you were living in Australia. Further, the 50% capital gains tax discount will not apply to the period of time you are a non resident for tax purposes. There is a small carve out from some very serious life events in the first 6 years you are a non resident but the take away here is, **do not sell your Australian home while you are living overseas**. This is based on the date the contract to sell is signed.

## PERSONAL DETAILS

Your Name: Mr | Mrs | Ms | Miss \_\_\_\_\_ DOB:  / /

Was this the name used on your last tax return? **YES**  **NO**

Details if no: \_\_\_\_\_

Your Spouse's Name: Mr | Mrs | Ms | Miss \_\_\_\_\_ DOB:  / /

Was this your spouse's name used on your last tax return? **YES**  **NO**

Details if no: \_\_\_\_\_

Spouses adjustable Australian taxable income if we are not doing their tax return: \$ \_\_\_\_\_

### Existing clients need only provide details of changes that have occurred since you lodged your last income tax return

Your Tax File Number: \_\_\_\_\_ Spouse's Tax File Number: \_\_\_\_\_

Residential Address: \_\_\_\_\_

Postal Address: \_\_\_\_\_

Has your postal address changed since lodging a tax return? **YES**  **NO**

Telephone: (W) \_\_\_\_\_ (H) \_\_\_\_\_ (M) \_\_\_\_\_

Are you a war veteran or widow/widower of a war veteran yet under the Aged Pension age? **YES**  **NO**

Is your spouse a war veteran or widow/widower of a war veteran yet under the Aged Pension age? **YES**  **NO**

If married / de facto in 2023/2024, what date did this occur:  / /

Did an accountant prepare your last Income Tax Return? **YES**  **NO**

Please attach a copy of your previous return if this is the first time using our services

If yes please provide contact details of previous accountant: \_\_\_\_\_

Your Bank Account Details for Direct Deposit of Refunds BSB: \_\_\_\_\_ ACCT NO:: \_\_\_\_\_

The ATO is no-longer issuing cheques Acct Name: \_\_\_\_\_

Do you have a will? **YES**  **NO**

Do you have an Enduring Power of Attorney? **YES**  **NO**

Do you feel comfortable that your financial affairs are under control? **YES**  **NO**

BAN TACS Accountants now have a financial planning arm <https://bantacsfinancialsolutions.com.au/> providing the following:

- Income Protection Insurance
- Life Insurance
- Superannuation
- Financial Planning Strategies

## INCOME

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Note – If you are a non resident for tax purposes Australia has no right to tax your interest or dividend income. Even if that income was earned on Australian listed shares or interest from an Australian bank, though it will have a right to charge a withholding tax before you receive the money, none of this goes into your Australian tax return. Further, Australia does not have the right to tax your overseas wages or income from any overseas property. Income from Australian rental properties are still taxable in Australia because it is earned from Australian real property.

Did you receive Australian income other than from your rental property? **YES**  **NO**  If yes please provide details below

NAME OF ENTITY	AMOUNT
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Was any of the above income a Capital Gain? **YES**  **NO**  If yes please complete a CGT Schedule, available at <https://www.bantacs.com.au/media-library/checklists/>

Have you sold an Australian Property this year **YES**  **NO**  If yes please complete a CGT Schedule, available at <https://www.bantacs.com.au/media-library/checklists/>

**EXPENSES**

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Did you make a superannuation contribution to an Australian Superannuation Fund and advise that fund you intend to claim the contribution as a tax deduction?

What were the total fees you paid to a tax agent during 2023/24? \$ \_\_\_\_\_

Did you have Australian expenses other than from your rental property? YES  NO  If yes please provide details below

DESCRIPTION OF EXPENSE	AMOUNT
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

**ATTACHMENTS**

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Please enclose the following if they apply to you	Enclosed
Statement for any tax deductible superannuation contributions you have made to an Australian Superannuation fund	<input type="checkbox"/>
Statement for any superannuation contributions you have made for your spouse to an Australian Superannuation fund	<input type="checkbox"/>
HECS or HELP loan statements – Note we will need to know your overseas income too	<input type="checkbox"/>
Receipts for PAYG Installments made on your investment income	<input type="checkbox"/>
Correspondence you have received from the ATO in the past 12 months	<input type="checkbox"/>

**Rental Property Schedule**

Please now complete a rental property schedule for each of your rental properties. This schedule is the same whether you are a resident or non resident for tax purposes and available here <https://www.bantacs.com.au/media-library/checklists/>

**Next Step**

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