



BAN TACS OFFICES

QUEENSLAND

Stones Corner 1300 911 227
brisbane@bantacs.com.au

Caboolture 07 5497 6777
admin@bantacsningi.com.au

Benowa 0435 437 586
goldcoast@bantacs.com.au

Mackay 07 4951 1848
mackay@bantacs.com.au

Bribie Island Rd 07 5497 6777
admin@bantacsningi.com.au

Toowoomba 07 4638 2022
toowoomba@bantacs.com.au

NEW SOUTH WALES

Sydney 1300 367 688
sydney@bantacs.com.au

Burwood 1300 367 688
burwood@bantacs.com.au

Budgewoi 02 4390 8512
centralcoast@bantacs.com.au

ACT

Mitchell 02 6154 7792
canberra@bantacs.com.au

SOUTH AUSTRALIA

Flinders Park 08 8352 7588
adelaide@bantacs.com.au

VICTORIA

Ascot Vale 03 9111 5150
melbourne@bantacs.com.au

FIND OUT MORE

<http://bantacs.com.au/aboutus/>

Lots and lots of news this month, a time of expansion! Introducing a new office in Canberra and the reopening of our Gold Coast office. BAN TACS Financial Solutions has employed a second financial planner who will operate full time in Mackay. All this while it seems the whole country wants their tax returns done immediately so they can get their \$1,080 ScoMo tax offset.

Details of all our new faces are on page two. First, we will start with an update of all the great information recently posted on our web site and information about upcoming events.

Salary Sacrificing a Motor Vehicle

It is important to be aware that you will not be able to claim a tax deduction for your motor vehicle in your personal tax return if it is salary sacrificed. This is the case even if you make an after-tax contribution for the vehicle. Further, your employer is probably paying FBT on the vehicle (and deducting it from your salary package) as if the car had no work-related use. If there is some work-related use of the vehicle, consider keeping a logbook and asking your employer to calculate the FBT on that basis and not reduce your package by the work-related costs.

This is explained in a lot more detail in this blog <https://bantacs.com.au/Jblog/salary-sacrificed-cars/#more-344>

Keeping Your Interest Tax Deductible

Did you know the simple action of drawing down a loan into your offset account ready to pay for a property or renovations can render the whole loan no longer tax deductible?! You can't fix this once the money is paid to the seller or builder. But you can if the money is still in the offset account, by transferring it back into the loan account and then paying the seller or builder directly from the loan account.

Read all about how Wilma Domjan was caught out and other use tips <https://bantacs.com.au/Jblog/keeping-the-nexus-between-the-borrowing-and-the-expenditure/#more-352>

Straight Talk and Support Sisterhood

This is a great little network of woman supporting woman. A chance to have a voice. Don't worry about asking what you think might be silly questions; bet you everyone else there has wanted to ask the same basic questions. We want to answer them and build on your knowledge.

A team of an Accountant, Solicitor, Financial Planner, Mortgage Broker and Mad Mumzie (how to get a job in the mines), are creating a brilliant resource to help women achieve their full potential and secure their future.

Our first meeting will be held at Mackay Bowls Club in Shakespeare Street on Wednesday 25th September, 2019 starting at 5.30pm. Please join us and help us shape this group into something very special. For more details go to <https://www.bantacs.com.au/seminars/>

Canberra Office



Joining the Bantacs group this month is Hadrill Accounting. Jane Hadrill started her business in 2006 and now employs 12 staff in her Mitchell premises. Her core business is company and individual tax returns, while specialising in property investment, small business advice and wealth creation. Jane is also an experienced public speaker and runs a regular course 'Get Smarter about running your Small Business.' Jane is excited to be a part of the Bantacs group and looks forward to a mutually rewarding relationship.

Gold Coast Office



Lyn's back! After a year of bedding in the sale of her Tenterfield practice to H&R Block Lyn Gower is back on board operating solely on the Gold Coast. She will continue at the same premises, shared with Julie Lockeridge at Benowa.

Lyn's plan is to keep it personal, dealing direct with a small group of clients. With the resources of the BAN TACS group she will be able to achieve this for a variety of accounting services.

You can contact Lyn on **0435 437586**. For more information <https://www.bantacs.com.au/aboutus/locations/gold-coast-office/>

Mackay Financial Planner



We now have a full-time financial planner in our Mackay office! Monika has more than 30 years' experience in Financial Services. She likes to refer to herself as a financial coach. But she brings much more than that to our team, and certainly rounds out all our areas of expertise.

Watch out for her coaching sessions every Friday on our Ban Tacs Financial Solutions Facebook page

www.facebook.com/BAN-TACS-Financial-Solutions-1022569537944601/

Monika is available for a free initial consultation, after that she charges an hourly rate, true fee for service. Just ring **0455 488 949**

For more information go to

www.bantacsfinancialsolutions.com.au/monika-ponmoon/

How To Get Your Questions Answered:

Visit an office www.bantacs.com.au/aboutus/locations/
Askbantacs www.bantacs.com.au/QandA/index.php
Skype Julia www.bantacs.com.au/shop-2/consultation-with-julia-hartman/

Learn More:

Booklets www.bantacs.com.au/media-library/booklets/
Newsflashes www.bantacs.com.au/category/newsletter/
Blogs www.bantacs.com.au/Iblog/
Webinars www.bantacs.com.au/media-library/webinars/

Fear of Missing Out?

Please enter you email address on the bottom right of this page <http://www.bantacs.com.au/media-library/newsflash/> so you will receive an email every time a new Newsflash is posted on our website.

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

'Liability limited by a scheme approved under Professional Standards Legislation.'