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## A New Era for Newsflash

The BAN TACS newsletter started back in the early 1990's. Yes, that edition count of 355 is genuine miles! It has been around for nearly 30 years and not changed much over that time.

Back in the 1990's, before emails were common and the web was less accessible, it really was a newsflash. It was a quick way of disbursing information to clients but in print form for them to pick up from the office or in the local shopping centre. A newsflash means something much faster these days. Of late the Newsflash has become a consolidation of information we have published via other means. Hardly the urgent update that the names suggests.

Taking stock of this situation we are left with the choice of a more timely publication or changing its name. Maybe to the Month in Review? Our followers are still receiving immediate relevant updates through our Facebook page but that does not suit everyone. The value of the material we are providing in this rapidly changing world, is certainly higher than ever.

Accordingly, it has been decided to change the format of newsflash instead. Newsflash will go back to its true meaning but now in the digital era. Each time we have an individual announcement such as a blog or important news we will send you a true newsflash with a link. It will also include other titbits of ongoing education such as askbantacs questions, tips or great web sites but we will no longer hold back the news and it will be just one page long. This means, based on the current tax climate, you will receive the newsflash more frequently. This certainly suites the aim of making sure you have the most up to date tax information, but if this feels a bit like spamming to you please let us know and we will drop you from our mailing list. Just email [hartman@bantacs.com.au](mailto:hartman@bantacs.com.au) or click on the option to be removed from our mailing list in the email you receive.

That having been said, here are the posts you may have missed out on while we have been busy with the tax season.

### Jobkeeper 2

Our blog on this is being updated as quickly as information becomes available. <https://bantacs.com.au/Jblog/the-future-of-jobkeeper/#more-652> Since our last newsflash we have been able to provide more details on the alternative test. Generally, to receive Jobkeeper 2, you need to show a 30% drop in turnover from the same quarter in the previous year but there are alternatives if that quarter is not appropriate.

## Budget Bites



Cutting down to the bites that are relevant to our clients but big on the detail. Clearly explaining, where sufficient information is available, how these changes will work for you. It's not all as glamorous as they make it sound, in fact there is a trap in the immediate asset write off. So get advice before you buy.

<https://bantacs.com.au/Jblog/budget-bites/#more-679>

## Working Overseas Tax Trap

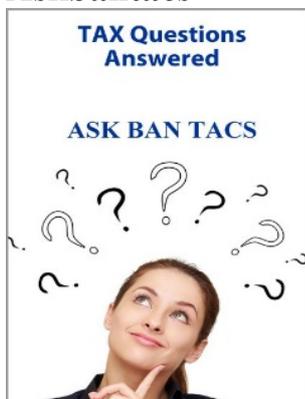


This blog has been written after a client asked us to review some advice he had received from a prospective overseas employer about the tax considerations. The advice was at minimum out of date, and in some parts, plain wrong. Yet the advice apparently came from a very reputable firm.

Please get your own advice, this blog is at least a starting point to help you recognise the right advice when you hear it.

<https://bantacs.com.au/Jblog/working-overseas-tax-trap/#more-710>

## Askbantacs



Three very generous Askbantacers have allowed their questions and answers to be published on our notice board: <https://taxquestions.com.au/gst-withholding-clause-when-seller-not-registered-for-gst/> These days a purchaser may withhold GST and it is not easy to get this back if you are not registered for GST. Here is what to do.

<https://taxquestions.com.au/cgt-on-holiday-house-received-on-divorce-settlement-that-becomes-a-home/> Tax trap if you receive the holiday house in a divorce settlement and use it as your home.

<https://taxquestions.com.au/keeping-the-nexus-when-refinancing/> Be very careful when juggling your loans, lose the nexus and the interest will never be tax deductible again.

### How To Get Your Questions Answered:

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