

NEWSFLASH

Visit us at <u>www.bantacs.com.au</u> Call us on **1300 022 682** 

Date: 28<sup>th</sup> May, 2021

### BAN TACS OFFICES

QUEENSLAND

Issue No. 362

Stones Corner 1300 911 227 brisbane@bantacs.com.au

Benowa 0435 437 586 goldcoast@bantacs.com.au

Caboolture 07 5497 6777 admin@bantacsningi.com.au

Mackay & Whitsundays 07 4951 1848 mackay@bantacs.com.au

Ningi 07 5497 6777 admin@bantacsningi.com.au

Toowoomba 07 4638 2022 toowoomba@bantacs.com.au

#### NEW SOUTH WALES

Sydney 1300 367 688 sydney@bantacs.com.au

Budgewoi 02 4390 8512 centralcoast@bantacs.com.au

Burwood 1300 367 688 burwood@bantacs.com.au

Hornsby 1300 241 248 hornsby@bantacs.com.au

Ryde 04 8458 2788 ryde@bantacs.com.au

### ACT

Mitchell 02 6154 7792 canberra@bantacs.com.au

### SOUTH AUSTRALIA

Flinders Park 08 8352 7588 adelaide@bantacs.com.au

# VICTORIA Ascot Vale 03 9111 5150

melbourne@bantacs.com

# FIND OUT MORE

http://bantacs.com.au/aboutus/

Where did that financial year go? Deadlines all over the place at the moment so our publications have been a bit quieter than usual. Yet there is so much news! The budget, a new Hornsby office and the ATO getting a dressing down by the Ombudsman and the courts regarding blocking businesses who do qualify for Jobkeeper and Cash Flow Bonus.

Also this is your last 5 weeks to donate to a registered gift recipient to qualify for a tax deduction in your 2021 tax return. So have we got a tax deduction for you! <u>https://bantacs.com.au/2021-giving/</u>

Budget Blog https://bantacs.com.au/Jblog/2021-budget-red-is-the-new-black/#more-787

# **Hornsby Office**



Cash Flow Bonus & Jobkeeper - ATO Made To Pay Up!



We are certainly on a roll, with more offices coming very soon.

Deborah Ianchello who heads up our Hornsby office, certainly contributes to our big firm resources with her knowledge & 20 years experience in SMSFs, tax planning, small business, deceased estates & estate planning. For more about Deborah go to <u>https://www.bantacs.com.au/aboutus/practitio</u> <u>ner-profiles/deborah-ianchello</u>

Did you miss out on cashflow bonus or Jobkeeper? If you have a very good reason, for example death or serious illness in the family or natural disaster you may still be able to get the payments you missed out on.

By now many businesses have realised that taking the high moral ground just made them less competitive. Also if you were bullied by the ATO out of your entitlements we have been successful in having this overruled, especially since the Ombudsman got involved.

If you think this could apply to you contact your local BAN TACS office. For a \$330 consultation we will give you an opinion on whether it is worth fighting. <u>https://bantacs.com.au/Jblog/did-you-miss-out-on-jobkeeper-or-cash-flow-bonus-well-the-ato-are-being-forced-to-cough-up/#more-800</u>

**Askbantacs** Several very generous askbantacsers have allowed their questions & answers to be published on our notice board. Many out of appreciation for what they have learned from the notice board. https://taxquestions.com.au/meals-while-working-around-australia/

https://taxquestions.com.au/great-example-of-demolish-home-and-build-duplex/ https://taxquestions.com.au/issues-to-consider-before-transferring-half-of-property-tospouse/

https://taxquestions.com.au/subdividing-and-build-a-new-home-then-sell-off-old-one/ https://taxquestions.com.au/details-of-the-cgt-calculation-when-subdivide-sell-off-oldhome-and-build-new-home/

https://taxquestions.com.au/psi-and-immediate-w-off-of-vehicle/ https://taxquestions.com.au/going-from-sole-trader-to-company-what-to-do-with-the-cars/

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

'Liability limited by a scheme approved under Professional Standards Legislation'