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FIND OUT MORE

<http://bantacs.com.au/aboutus/>

The budget is out, the financial year is nearly over! It is time to make plans. Your 2023 tax refund is likely to be a bit of a disappointment, most taxpayers' refund will be \$1,500 less than last year because of the removal of LMITO. No tax offsets anymore just the first \$18,200 tax free. If you normally rely on your refund to pay your council rates best start putting some money aside now.

Stop, Plan, Financial Year End is Nigh



Our must read year end tax strategies blog is now available and updated for Tuesday night's budget to include the changes to small business immediate write offs for plant and equipment purchases.

Another difference this year is the effective 7% discount for paying money off your HECS before 1st June, 2023.

<https://www.bantacs.com.au/Jblog/stop-plan-financial-year-end-is-nigh/#more-1292>

What Name to Buy a



Property In

You are going to have to live with this choice for a very long time so it is worth getting advice to help you make the right choice.

<https://www.bantacs.com.au/Jblog/what-name-should-i-buy-my-property-in/#more-1278>

CGT Applies to Nearly



Everything!

Gifting a piece of Jewellery will trigger CGT so keep good records.

<https://www.bantacs.com.au/Jblog/cgt-affects-most-of-your-assets-even-gifting-jewellery/#more-1273>

Askbantacs

Ask us a question <https://taxquestions.com.au/> Many thanks to a very generous askbantacers for allow us to share their question and answer.

Great Example of Issues when you Subdivide a Rental

<https://taxquestions.com.au/all-the-issues-when-you-subdivide-a-rental/>

Repatriation and CGT

<https://taxquestions.com.au/expat-returning-to-australia-and-cgt/>

Trying to Get the Immediate Write off by Transferring your Car into a Company

<https://taxquestions.com.au/transferring-ute-to-own-company-for-immediate-write-off/>

Good example of the CGT traps on Divorce

<https://taxquestions.com.au/divorce-settlement-with-two-homes/>

Work out how best to use your main residence exemption

<https://taxquestions.com.au/which-property-to-cover-with-main-residence-exemption/>

Planning Retirement when you own your Business Premises

<https://taxquestions.com.au/retirement-tricks-when-you-own-your-business-premises-but-plan-carefully/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

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