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### FIND OUT MORE

<http://bantacs.com.au/aboutus/>

Announcing three great blogs to help with your 2023 tax return and new record keeping issues for 2023 and beyond.

Just another reminder that the refunds will not be that flash this year because the LMITO of around \$1,500 has been removed. Don't give up hope, many people's take home pay will improve from 1<sup>st</sup> July, 2024 when the tax bracket for people earning between \$45,000 and \$200,000 will reduce to 32% including Medicare Levy.

Are you charging your employer's electric car at home? This includes a car you received from your employer through salary sacrifice. There is no tax deduction available for you charging the car because you don't own the car. Though if your employer reimburses you they may get a tax deduction and the reimbursement would be an exempt fringe benefit in your hands.

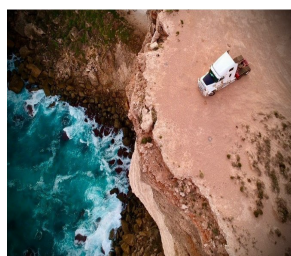
## Additional 20% Tax Deduction



In the 2023 tax return there is an extra 20% deduction allowed if the business has spent money on technology or training since 29<sup>th</sup> March 2022, yes back before the start of the financial year. It is just a matter of digging up the information for your Accountant. Make sure you read this.

<https://www.bantacs.com.au/Jblog/get-an-extra-20-tax-deduction-on-software-technology-and-training-boost/#more-1348>

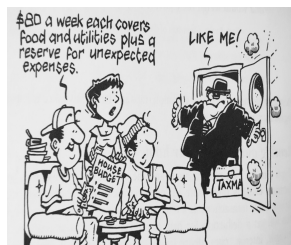
## Truck Drivers



This blog goes into all the record keeping detail and options available to truck drivers to maximise their deductions through the correct record keeping. The ATO is getting very fussy about proving money has been spent to offset meal allowances. It is best to use a card to pay for everything.

<https://www.bantacs.com.au/Jblog/tax-deductions-and-record-keeping-for-truck-drivers/#more-1361>

## Renting Out a Room



So Phil Lowe now thinks that the housing crisis can be solved by renting out a room in your home but be warned there are CGT consequences that may not make it worth it. If you must do this be prepared with the correct record keeping.

<https://www.bantacs.com.au/Jblog/renting-out-a-room-in-your-home/#more-1370>

**Got A Tax Question – Askbantacs** <https://taxquestions.com.au/>

**Check Lists – Preparing for your Accountant**

<https://www.bantacs.com.au/media-library/checklists/>

**Zoom Tax Returns** <https://www.bantacs.com.au/virtual-tax-returns/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

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