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FIND OUT MORE

<http://bantacs.com.au/aboutus/>

December already! It has once again been a whirlwind of a year for the BAN TACS Group, we are looking forward to the Christmas, New Year break. Our Christmas wish is that we all have a lovely rest.

This year has been a year of strong growth for us. If you are reading this newsflash then we know you are interested in tax. If you have an accounting qualification or close and are interested in a rewarding career helping people do the next best thing to banning tax, please contact the office nearest to you. We offer great conditions, family friendly flexibility and the job satisfaction that comes from having all the resources to do the very best for your clients. If you have the skills and are transitioning to retirement we are happy to accommodate part time work and part year work, for example time off for travel.

These are our 2023-2024 closure dates:

Adelaide – Close 5pm Thursday 21st December - Open Monday 15th January

Brisbane – Close 5pm Friday 22nd December - Open Tuesday 16th January

Burwood – Close 5pm Wednesday 20th December – Open Monday 15th January

Central Coast - Close 2pm Friday 15th December – Open Monday 8th January

Gold Coast – Close 5pm Friday 22nd December – Open Monday 12th February

Hornsby – Close 5pm Friday 15th December – Open Monday 8th January

Mackay – Close 5pm Wednesday 20th December – Open Tuesday 9th January

Melbourne Close 5pm Thursday 21st December – Open Tuesday 9th January

North Melbourne - Close 5pm Thursday 22nd December – Open Tuesday 2nd January

Ningi – Close noon Thursday 22nd December – Open Monday 8th January

Toowoomba - Close 11.30am Wednesday 20th December - Open Monday 8th January

See you in January, wishing you a happy and rewarding 2024!

Mixed Purpose Loans



Speak to your Accountant before you buy a property, even before you organise the deposit. For example drawing the deposit for an investment property from a line of credit or similar account that is used for other purposes will very quickly lead to none of the interest charged on the deposit being tax deductible. This blog explains why and what you can do to untangle the mess.

<https://www.bantacs.com.au/Jblog/mixed-purpose-loans-explained/#more-1395>

Got A Tax Question – Askbantacs <https://taxquestions.com.au/>

Thanks to the very generous askbantacers who allowed their Q&As to be published.

<https://taxquestions.com.au/cgt-calculation-when-non-resident-part-of-ownership-period/>

<https://taxquestions.com.au/rental-subdivide-then-both-used-as-main-residences/>

<https://taxquestions.com.au/no-discretion-if-you-miss-the-12-months-to-notify-your-super-fund-you-are-claiming-a-tax-deduction/>

<https://taxquestions.com.au/cgt-complications-of-putting-your-childs-name-on-family-home-title/>

Christmas Gift For The Person Who Has Everything

Help them get their affairs in order with this great collection of CGT spreadsheets. Allows for copies of original receipts to be scanned and attached to each entry and other important papers to be all sorted and stored in one file that can be copied and distributed to those that need to know. The whole package can be emailed so great last minute gift or if you missed the overseas post.

<https://www.bantacs.com.au/shop-2/getting-your-affairs-in-order-made-simple/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

Liability limited by a scheme approved under Professional Standards Legislation