

# NEWSFLASH

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BAN TACS OFFICES All Offices : Tel: 13000 BANTACS (1300 022 682)

NEW SOUTH WALES Sydney 1300 367 688 sydney@bantacs.com.au

Budgewoi 02 4390 8512 centralcoast@bantacs.com.au

Burwood 1300 367 688 burwood@bantacs.com.au

Hornsby 1300 241 248 hornsby@bantacs.com.au

#### QUEENSLAND

Stones Corner 1300 911 227 brisbane@bantacs.com.au

Benowa 0435 437 586 goldcoast@bantacs.com.au

Caboolture 07 5497 6777 admin@bantacsningi.com.au

Mackay & Whitsundays 07 4951 1848 mackay@bantacs.com.au

Ningi 07 5497 6777 admin@bantacsningi.com.au

Toowoomba 07 4638 2022 toowoomba@bantacs.com.au

SOUTH AUSTRALIA Flinders Park 08 8352 7588 adelaide@bantacs.com.au

VICTORIA Ascot Vale 03 9111 5150 melbourne@bantacs.com

North Melbourne 1300 123 842 northmelbourne@bantacs.com

FIND OUT MORE http://bantacs.com.au/aboutus/ This is your final chance to keep the diaries you will need to claim tax deductions in 2025. For equipment that has both work and private use keep a diary for one month show private and work hours to give the percentage claimable. For your mobile phone take a screen shot of a month's recent calls. Keep a one month diary of kilometres travelled in your car for work purposes. If you want to claim more than 5,000kms you need a 3 month log book started before 30<sup>th</sup> June. Take your speedo reading at 30<sup>th</sup> June, just in case. If you receive a travel allowance keep a representative sample of receipts for a month, paid for on card so you can produce a supporting bank statement.

#### Scam Alert



This is an absolute scam please completely ignore it. Might be a scare campaign flowing from the election. You can read here what Noel Whittaker has to say

https://www.bantacs.com.au/Jblog/specialbulletin-scam-alert/

#### **Retirement Strategies for Property Investors**



There are is so much detail in minimising the tax on the Sale of an investment property leading to retirement, it is worth seeking professional advice. This blog shows you all the opportunities and the age based restrictions so you don't end up missing out.

https://www.bantacs.com.au/Jblog/superannuationplanning-on-sale-of-a-property/#more-1807

## Year End Tax Strategies for Property Investors



Just 6 weeks to go. Have you made the most of your Tax deductible opportunities for the 2024-2025 financial year?

https://www.bantacs.com.au/Jblog/year-end-taxstrategies-for-property-investors-2025/#more-1834

### Webinar – Episode 6 Year End Tax Planning



Julia Hartman and Ben Kingsley discuss transition to retirement and how to best manage the selling off of rental properties, maximising superannuation. Also year end tax strategies for property investors. <u>https://www.youtube.com/watch?v=YA\_JwW9S\_zE&ab\_c</u> <u>hannel=EmpowerWealth</u>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

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