

BAN TACS OFFICES

All Offices :

Tel: 13000 BANTACS (1300 022 682)

NEW SOUTH WALES

Sydney 1300 367 688
sydney@bantacs.com.au

Budgewoi 02 4390 8512
centralcoast@bantacs.com.au

Burwood 1300 367 688
burwood@bantacs.com.au

Hornsby 1300 241 248
hornsby@bantacs.com.au

QUEENSLAND

Stones Corner 1300 911 227
brisbane@bantacs.com.au

Benowa 0435 437 586
goldcoast@bantacs.com.au

Caboolture 07 5497 6777
admin@bantacsningi.com.au

Mackay & Whitsundays
07 4951 1848
mackay@bantacs.com.au

Ningi 07 5497 6777
admin@bantacsningi.com.au

Toowoomba 07 4638 2022
toowoomba@bantacs.com.au

SOUTH AUSTRALIA

Flinders Park 08 8352 7588
adelaide@bantacs.com.au

VICTORIA

Ascot Vale 03 9111 5150
melbourne@bantacs.com

Ballarat 0425 002 129
ballarat@bantacs.com.au

North Melbourne 1300 123 842
northmelbourne@bantacs.com

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<http://bantacs.com.au/aboutus/>

What a shocker of a budget, huge ramifications to keep us very busy. No need to run out and sell off your investments as grandfathering will allow you to continue with negative gear and protect the capital gains made to date. But you really need to think hard and re do your sums if you are considering buying a residential investment property. Better to wait and see how this pans out.

If you have a discretionary trust it may well be worth moving to another structure before 1st July, 2028. There is the promise of rollover relief, for a limited 3 year period to ease the pain. The Federal government also hope to get the states on board to provide some stamp duty relief. If your will contains a testamentary trust, you had better review it. Though we do not know the full details about this yet.

Superannuation remained untouched and a SMSF now be your best investment structure.

It will probably take a year for all this to settle. There are so many unanswered questions, the legislation has not been written and the Senate, I hope will stick up for people who can never afford to buy a home or living on a modest income provided through a trust. They are disproportionately hurt by this budget. If you can, please just wait out the year before you do anything.

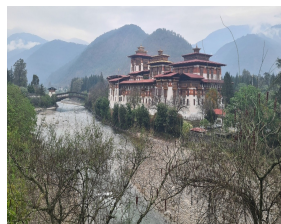
2026-2027 Budget



The detail that is available so far. Conclusion - Do not buy any residential property until the law has made it all the way through. You cannot rely on budget statements.

<https://www.bantacs.com.au/Jblog/2026-2027-budget/#more-2028>

Bhutan – Developing the Right Way



Need to read some good news? Bhutan is a land locked country that has impressed the world with its development. No longer consider a third world country. It provides free medical, dental and education while being carbon neutral and giving priority to everyone's happiness.

<https://www.bantacs.com.au/Jblog/bhutan-developing-the-right-way/#more-2025>

Askbantacs

Thanks to our very generous askbantacser who allowed their Q&A to be posted on our notice board. A very interesting complex question regarding the small business CGT concessions and the rollover concessions on marriage breakdown. The end result was no tax payable at all! Yet the askbantacser had been told her tax bill was going to be \$292k! Certainly worth the \$259 for a second opinion!

<https://taxquestions.com.au/from-292k-in-tax-to-zero-through-small-business-cgt-conc-marriage-breakdown-rollover/>

Want More? Check out the Askbantacs notice board:

<https://taxquestions.com.au/notice-board/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

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